

Southern California Lumber Industry Retirement Fund

Established Jointly by Employers and Local Unions
www.lumberfund.org

1200 Wilshire Blvd., Fifth Floor
Los Angeles, CA 90017-1906

Telephone (562) 463-5080 • (800) 824-4427 • Facsimile (562) 463-5894

TO: Retirees and Beneficiaries Receiving Monthly Retirement Benefits
FROM: Administrative Office
RE: Electronic Deposit of Your Monthly Retirement Benefit

As a new service, we are making available Electronic Funds Transfer (EFT) of your monthly pension benefit directly into your bank account.

Until this time, your option was to have your check mailed either to your address, or to your bank. Now, you still have the option to have your monthly checks mailed to your address, but checks will no longer be mailed to your bank, but instead, electronically transferred to your account.

If you want to have your pension check mailed to your mailing address – Do not return the enclosed form. Your check will be mailed to the last mailing address you have given to the Trust Office.

If you choose Electronic Funds Transfer (EFT) – Complete the enclosed Authorization for Electronic Deposit of Pension Benefits and return the form to the Trust Office along with one of the following items:

1. A voided check – if you want your check deposited into your checking account, or
2. A deposit slip with a routing number – if you want your check deposited into your savings account.

PLEASE NOTE: Banking institutions require that a testing or “pre-note” process be completed before the EFT can take place. As a result, we can not guarantee that your EFT will take place immediately, however, you will receive an actual check to your address of record until we have received the authorization from your bank. The effective date of your EFT will be dependent upon the receipt of your completed authorization form.

There are many advantages with Electronic Fund Transfer:

Your monthly benefit check will be automatically deposited to the financial institution of your choice at no cost to you; the money is always available on the first business day of the month; and the direct deposit guarantees that the money is available to you in your account promptly and safely, with no mail delays, or risk of loss or theft.

Answers to frequently asked questions about Electronic Funds Transfer (EFT):

- * The Electronic Transfer of Funds can be made into a checking, savings, NOW, or money market checking account, etc. at a bank, savings and loan, or credit union.
- * Most financial institutions offer this service upon request.
- * No duplicate confirmation of the deposit will be sent to you from the Trust Fund. The deposit will appear on your monthly statement from your bank or other financial institution.
- * The Electronic Transfer of Funds of your payments will begin with the month following receipt of the authorization form, or the second month depending on when the form is received.
- * If you change banks, a new authorization form must be filed with the Trust Office to avoid any delay in receiving your benefit.
- * Any funds received by the financial institution after your death are to be returned to the Pension Fund. It is the responsibility of your survivors to notify the Trust Office and the financial institution of your death.
- * If you have any questions regarding the above, or the enclosed form, please contact the Administrative Office at (800) 824-4427 or (562) 463-5080.

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Telephone (562) 463-5080 ♦ (800) 824-4427 ♦ Facsimile (562) 741-0946

Authorization for Electronic Deposit of Pension Benefits (EFT)

_____	_____
Name (Please type or print)	Social Security No.
_____	_____
Mailing Address	Telephone No.

City, State, Zip	

I hereby authorize the SOUTHERN CALIFORNIA LUMBER INDUSTRY RETIREMENT FUND to electronically transfer my pension benefits, including corrections, to my (please check one of the following):

Checking Account Savings Account

Funds are to be deposited at the following:

Name of Financial Institution: _____
Please Print or Type

Address: _____
Street City State Zip

Name(s) on Account: _____

Bank's Transit Routing Number (ABA No.)

Account No.

Please attach a VOIDED CHECK or contact your financial institution for the required Savings Account information.

This authorization shall remain in effect until the SOUTHERN CALIFORNIA LUMBER INDUSTRY RETIREMENT FUND has received written notification of its termination, or until the Fund has sent a written notice of its termination. I understand that any funds received by the designated financial institution after my death are to be returned to the Fund, and I authorize the financial institution to refund the same to the Fund and charge all payments to this account.

_____	_____
Your Signature	Date
_____	_____
Joint Account Holder's Signature (A Joint Account requires both signatures)	Date

Return original form to Administrative Office: Southern California Lumber Industry Retirement Fund
1200 Wilshire Blvd., 5th Floor
Los Angeles, CA 90017